

August 14, 2023

The Sr. General Manager
Department of Corporate Services,
BSE Limited,
1st Floor, PJ Towers, Dalal Street
Mumbai 400 001

Sub: Disclosure with reference to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019

Dear Sir / Madam:

Enclosed herewith is the disclosure with reference to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019 on defaults of payment of interest/ repayment of principal amount on loans from banks/ financial institutions and unlisted debt securities by listed entities.

The Company was unable to service its obligations due on July 31, 2023. The details are provided in the enclosed Annexure.

Yours faithfully,
For **Reliance Commercial Finance Limited**

Avni Shah
Company Secretary

Sr. No.	Type of disclosure	Details
1	Name of the Listed entity	Reliance Commercial Finance Limited
2	Date of making the disclosure	August 14, 2023
3	Nature of obligation	Term Loan
4	Name of the Lender(s)	National Bank for Agriculture and Rural Development
5	Date of default	July 31, 2023
6	Current default amount (<i>break-up of principal and interest</i> in INR crore)	*114.04 crore
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	*Original Principal Amount 750 crore; Tenure: 5 Years; Interest Rate 9.65% p.a; Secured
8	Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)	Rs. 863.10 Crore includes ICD from Authum Investment & Infrastructure Limited and accrued interest up to June 30, 2023
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Rs. 5096.46 Crore includes Debt securities, ICD from Authum Investment & Infrastructure Limited and accrued interest up to June 30, 2023

*Note: NABARD, being a dissenting creditor in relation to the Resolution plan in accordance with the provisions of the RBI framework & the ICA dated 6th July 2019, is bound by the terms of Resolution plan & remains entitled to receive its liquidation value in accordance with provisions of ICA. Accordingly, Rs. 114.04 crore has been kept aside with lien marked to the lead banker.

Reliance Commercial Finance Limited

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